

MATERIAL CHANGE REPORT

1. **Name and Address of Company**

GINSMS Inc. (the “**Issuer**”)
700 9th Avenue S.W.
Suite 3000
Calgary, Alberta, T2P 3V4
Canada

2. **Date of Material Change**

February 27, 2023

3. **News Release**

The Issuer issued a press release on February 27, 2023 via GlobeNewswire.

4. **Summary of Material Change**

The Issuer announced the resignation of Ms. Vivian Lau as director of the Corporation with immediate effect. The Board of Directors of the Corporation now consists of Messrs. Benedict Leung, Paul Fung Yuen Law and Siang Hui (Joel) Chin.

5. **Full Description of Material Change**

The Issuer announced the resignation of Ms. Vivian Lau as director of the Corporation with immediate effect. The Board of Directors of the Corporation now consists of Messrs. Benedict Leung, Paul Fung Yuen Law and Siang Hui (Joel) Chin.

6. **Reliance on subsection 7.1(2) of National Instrument 52-102**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Executive Officer**

The senior officer who can answer questions regarding this report is Mr. Joel Chin, Chief Executive Officer. Tel.: +6564411029.

9. **Date of Report**

February 27, 2023.